

MEMORANDUM OF OIL AND GAS LEASE AGREEMENT

THIS MEMORANDUM OF OIL AND GAS LEASE AGREEMENT, dated this 12th day of November, 2009, by and between Charles D. Rice, a married man dealing in his sole and separate property, 106 Jefferson Avenue, Moundsville, West Virginia, 26041, hereinafter referred to as "Lessor" (whether one or more), and Trans Energy, Inc., whose address is P.O. Box 393, St. Marys, West Virginia 26170 hereinafter referred to as "Lessee".

WITNESSETH:

For and in consideration of One Dollar (\$1.00) and other good and valuable consideration paid by Lessee to Lessor and in further consideration of the covenants and conditions more particularly set forth in a certain lease between Lessor and Lessee dated 11/12 2009 (hereinafter referred to as the "Lease"), Lessor does demise and let unto Lessee the following described premises situate in the District of Cameron, County of Marshall, State of WEST VIRGINIA;

Being Map 13, Parcel 15 containing 87.66 acres, more or less, (hereinafter referred to as the "Premises") for the purpose of exploring for by geophysical, seismic, and other methods, drilling, operating for, producing and removing oil and gas and all the constituents thereof.

Title to the Premises was inherited by Lessor from Connie Wayt Rice, deceased.

1. To have and to hold the Premises for a term commencing November 12, 2009 and terminating five years thereafter in the event that Lessee does not drill one well, and if such well is drilled for so much longer thereafter as oil or gas or their constituents are produced or are capable of being commercially produced. Lessee shall have the option to renew this lease for a like term for the same consideration.

IN WITNESS WHEREOF, the parties to this agreement have hereunto set their hands and seals this day and year first above written.

Lessor Signature:

Charles D. Rice
Charles D. Rice

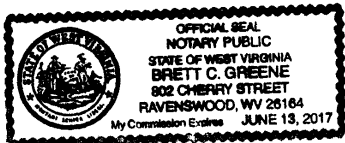
Lessee Signature:

Mark D. Woodburn
Mark D. Woodburn
Land Department Manager

STATE OF W.V.

COUNTY OF Marshall, TO-WIT:

The foregoing instrument was acknowledged before me this 12th day of November, 2009, by Charles D. Rice.



June 13, 2017

My commission expires

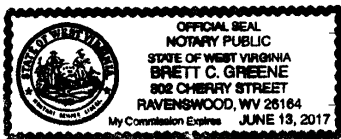
Brett C. Greene
Notary Public

STATE OF WEST VIRGINIA

COUNTY OF Plains, TO-WIT:

The foregoing instrument was acknowledged before me this 12 day of November, 2009, by Mark D. Woodburn, Land Department Manager of Trans Energy, Inc., a Nevada corporation, on behalf of the corporation.

This document was prepared by and is to be returned to:



June 13, 2017

My Commission expires

Brett C. Greene
Notary Public

Jan Pest
MARSHALL County 02:07:21 PM
Instrument No 1278290
Date Recorded 11/30/2009
Document Type O&G
Pages Recorded 1
Book-Page 690-497
Recording Fee \$5.00
Additional \$6.00

STATE OF WEST VIRGINIA, MARSHALL COUNTY, SCT.:

I, JAN PEST, Clerk of the County Commission of said County, do hereby certify that the annexed writing, bearing date on the 12th day of November, 2009, was presented for and by me, admitted to record in my office upon the above certificate as to the parties therein named this 30th day of November, 2009 at 2:07 o'clock P.M.

TESTE: Jan Pest Clerk.